

PROJECT IKE-1

Location of the investment: **Mossel Bay, South Africa**

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What is your idea / business and to whom is it addressed?

This project is to create a business that produces and markets the latest version of Inflatable kayak. a B2C business that will satisfy the requirements of the greater paddling community. the project is still in its infancy and no product has yet been developed. The marketing of the product will be done online through all available social networks, as well as onsite demo's and through the various retail outlets at my disposal. My design will be the best and most inventive yet to be released on the global market, with a superior shape and the fastest design for a water bailing system yet.

How should the idea/business earn money?

There is no fixed price but there is a benchmark price that inflatable kayaks are sold at on the global market. the project will generate a 100% profit on every item sold to the international market. as the production costs are in South African Rand's and the sale price is in USA\$'s . there will however need to be a 3 month grace period from the completion of the first prototype to the start of income generated capital.

At what stage is the idea / business at the moment?

The project is poised to be implemented. all the designs are finalized and the manufacturing company sourced. I have a full financial plan, Business plan, Executive summary and all other required documents. so far i have invested over 18 months of my time into the research and development thus far, which equates to around R250, 000-00. the production of the prototype will take 3 weeks to complete and then the testing and marketing can commence.

What do you need?

I'm open to a partnership, however would prefer a silent partner. I have over 25 years in the commercial river rafting and kayaking industry in Southern Africa as a professional river guide and swift water rescue services. I am the leading authority in South Africa on Inflatable kayaks, and a professionally trained Design draftsman. The minimum financial requirement to launch this project is USA\$16, 000. with the maximum amount being USA\$65, 000-00.

