

## **BRAND NEW BUSINESS CONCEPT IN PROVEN INDUSTRY**

Location of the investment: **Vancouver, Canada**

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### **What is your idea / business and to whom is it addressed?**

This would be a retail/wholesale warehouse location in Richmond to start and then adding Vancouver. It would be a hybrid furniture/consumer products store that offers a unique outlook from traditional outlets. The vast majority of the work will be contracted to local trades. There is both a charitable and environmental aspect to this business.

### **How should the idea/business earn money?**

Essentially this takes the world of light to medium worn furniture and household items to a new level. It would concentrate on refinishing, repairing, reconditioning furniture, small appliances and vintage items that would otherwise be thrown away. It would then sell those items online and in warehouse. Profit margin will typically be between 80-150% with much of the initial inventory actually being free.

### **At what stage is the idea / business at the moment?**

This is a start-up business that has is in the process of acquiring some product and identifying cost effective property to lease. A business plan is complete which provides proof of concept as this can be easily scaled and expanded to other territories.

### **What do you need?**

I need start-up capital. I have \$20,000 of my own at the moment, but I need approx \$75,000 to comfortably leave my existing work and jump into this full time.