

PROPERTY DEVELOPMENT

Location of the investment: **Lagos, Nigeria**

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What is your idea / business and to whom is it addressed?

Housing. Housing is a major challenge in Nigeria, specifically in Lagos state. There is high housing deficit in Lagos as such Lagosians pay heavily for accommodation. Our housing project intends to solve the housing problem, make housing affordable in effect satisfy the need for a good and affordable house. The project will address Business to Consumer (B2C). We will seek partnership with State government, Communities, Government institutions like the police force, civil servant, private workers like the bankers etc as our selling channels.

How should the idea/business earn money?

Real Estate in Nigeria is a super lucrative investment with a good ROI. Housing doesn't have a fixed price, determinant of price are location, bank interest rate (Of which this is why we seek foreign loan and single digit to enable us use price to attract buyers and as well make housing affordable. Housing loan returns is immediately depending on scope of sales. In this instance it is immediate returns as soon as project is completed. Most housing units get off takers prior to commencement of the project. Buyers pay initial deposit and offset before completion of project

At what stage is the idea / business at the moment?

Project is on paper, although we have joint venture landed properties to commence the project once funding is sure. Our contribution to the project is as a project manager/facilitator who has put in effort to source for landed property for a joint venture housing unit

What do you need?

Yes, we are sourcing for investors who can come in to have joint venture partnership to build housing unit in Lagos Nigeria