

BE PART OF EVERPINE REAL ESTATE DEVELOPMENT

Location of the investment: **Douala, Cameroon**

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What is your idea / business and to whom is it addressed?

The real estate market in cameroon is not yet developed. The huge opportunities that exist with the growing populations in the city centers, are not being exploited. It is a "do it my self" approach which is largely operated and this does not help urban development nor solves the housing problem in any way because the lack of luxury and affordable housing is still very high and where available the location makes them impracticable. We at King holdings believe we can creat value through solving this problem because we understand it.

How should the idea/business earn money?

We intend to provide housing where it is needed for by classifying our potential customers and offering them solutions with fit their needs. We shall sell our apartments and houses. This shall be done through direct sales or through prearranged leading agreements with financial institutions. We shall always be paid upfront before keys are handed over. We are also going to create vehicles to provide for customers in the informal sector (taxi operators, retailers etc), without exposing ourselves to recovery problems.

At what stage is the idea / business at the moment?

Our development is in two phases. Phase 1: construction of two 27 story luxury apartment buildings with office letting capabilities. Phase 2: construction of gated communities, affordable apartment buildings, HNW communities with golf course, five star hotel and other social amenities. The business plan for phase 1 has been completed. Suitable land has been identified. All we need for phase 1 is the capital required and we can conclude with required studies for the quisition of building permits to start constructions. Plans already available.

What do you need?

Phase 1: ?100 000 000 Phase 2: To be determined